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MONTHLY

New Securities Offerings for Cash

Sales on Securities Exchanges

Indexes of Common Stock Prices

Short Interest in N.Y.S.E. Stocks

Transactions in Round Lots on
the New York Exchanges for
Members and Nonmembers

Transactions in Odd Lots on the
New York Exchanges

QUARTERLY

Effective Registrations of Securities

Underwriters of Registered Issues

Managers of Underwriting Groups

Investment Company Transactions
and Assets

Special Offerings on Exchanges

Secondary Distributions

Working Capital of Corporations

Saving by Individuals

Expenditures on New Plant and Equipment

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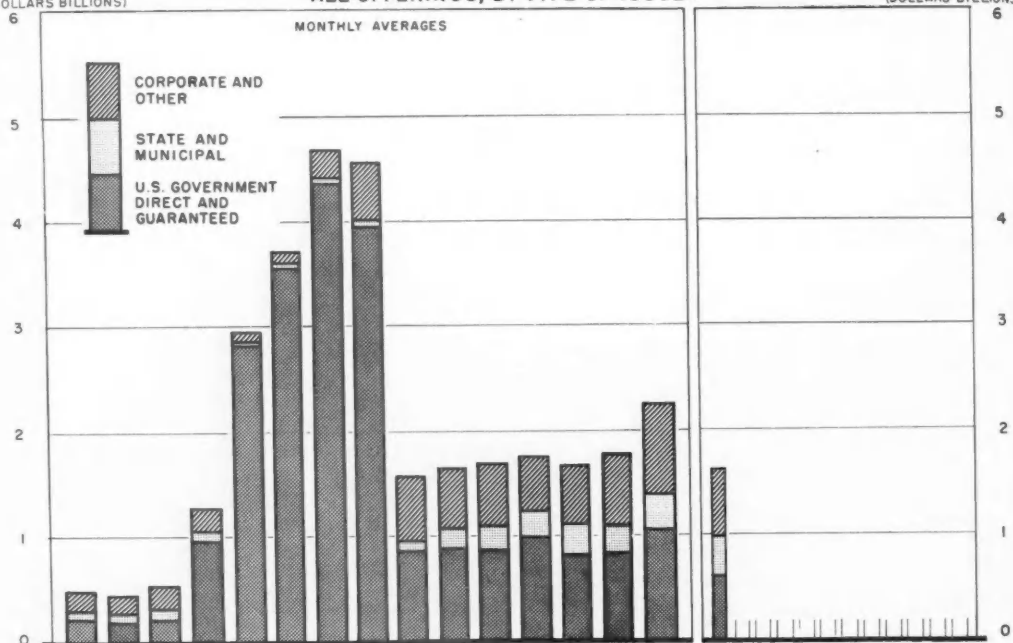
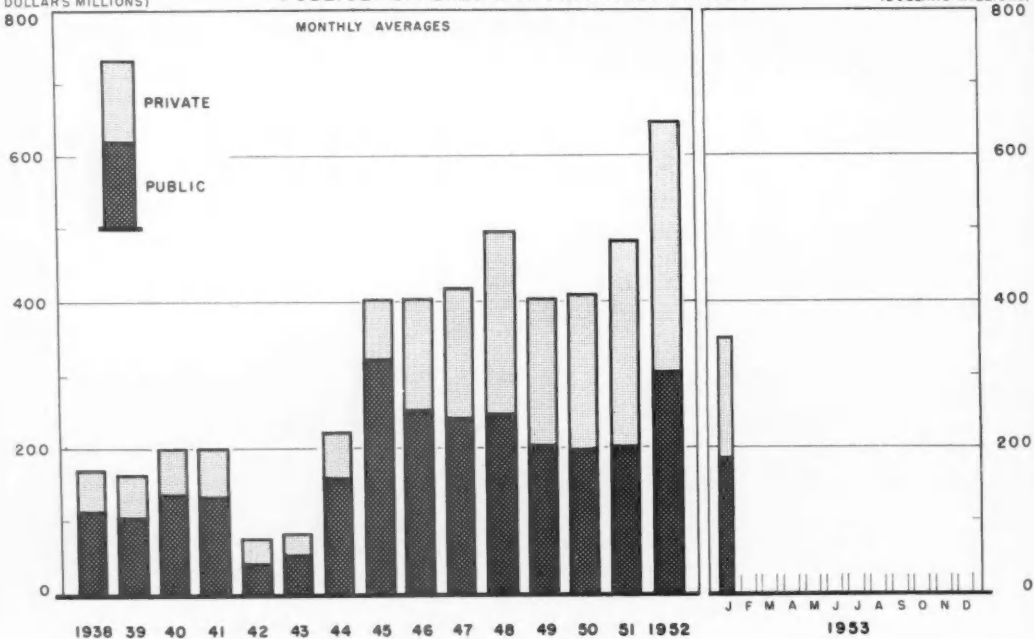
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NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES

GROSS PROCEEDS
(DOLLARS BILLIONS)

ALL OFFERINGS, BY TYPE OF ISSUER

GROSS PROCEEDS
(DOLLARS BILLIONS)NET PROCEEDS
(DOLLARS MILLIONS)CORPORATE BOND OFFERINGS
PUBLICLY OFFERED AND PRIVATELY PLACEDNET PROCEEDS
(DOLLARS MILLIONS)

SECURITIES OFFERINGS
NEW SECURITIES OFFERED FOR CASH IN THE UNITED STATES
BY TYPE OF OFFERING AND TYPE OF ISSUER

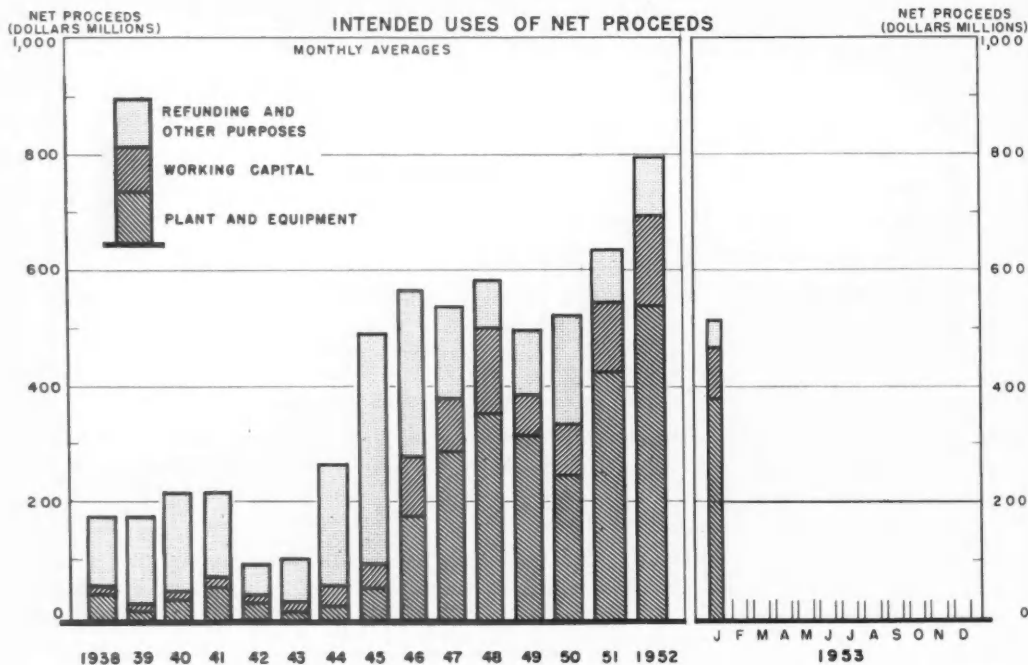
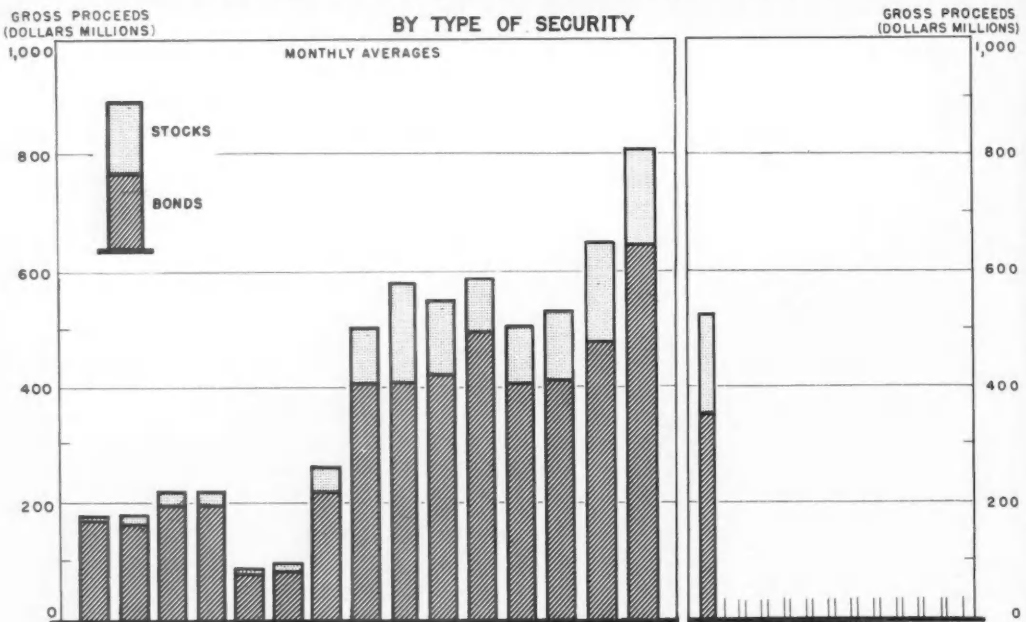
(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	January 1953	December 1952 1/	November 1952 1/	1952 1/	1951	1950
All offerings.....	1,618,605	2,136,713	1,135,347	27,096,270	21,264,507	19,892,793
<u>Type of Offering.....</u>						
Public.....	1,443,908	1,528,308	915,519	22,911,449	17,808,956	17,166,813
Registered under 1933 Act....	366,716	276,842	169,986	4,947,179	3,926,653	3,030,984
Unregistered because of:						
Type of issue or issuer....	1,062,645	1,239,517	726,884	17,787,070	13,739,177	14,014,494
Size of issue.....	13,608	11,450	17,774	169,485	133,273	116,946
Intrastate.....	940	500	875	7,715	9,853	4,389
Private.....	174,697	608,404	219,828	4,184,820	3,455,551	2,725,980
Registered under 1933 Act....	0	0	0	0	28,500	6,892
Unregistered because of:						
Type of issue or issuer....	2,487	1,160	3,500	70,029	27,100	21,510
Purchase by limited group..	172,209	607,244	216,328	4,114,791	3,399,951	2,697,577
<u>Type of Issuer</u>						
Corporate.....	522,351	965,665	411,666	9,721,100	7,741,099	6,361,043
Manufacturing.....	135,003	338,278	198,159	4,106,236	3,121,853	1,200,017
Electric, gas and water.....	249,201	220,311	48,446	2,757,490	2,454,853	2,648,822
Railroad.....	39,644	57,692	27,267	517,269	335,087	554,100
Other transportation.....	12,556	50,478	17,658	458,945	159,227	259,057
Communication.....	3,324	96,994	49,071	824,038	612,080	399,390
Real estate and financial....	65,177	51,303	53,526	488,015	524,616	746,740
Commercial and miscellaneous.	17,449	150,609	17,538	569,106	533,383	552,916
Non-corporate (bonds).....	1,096,253	1,172,048	723,682	17,375,169	13,523,408	13,531,750
United States Government (in- cluding issues guaranteed)...	610,752	547,067	480,009	12,577,446	9,778,151	9,687,497
Federal agency (issues not guaranteed).....	29,963	230,758	0	459,058	110,000	30,000
State and municipal.....	376,028	389,495	218,773	4,105,334	3,188,777	3,531,992
Foreign government.....	78,386	3,568	24,900	115,257	268,567	161,898
International Bank.....	0	0	0	108,050	150,000	100,686
Eleemosynary and other non- profit.....	1,125	160	0	10,024	27,913	19,677

(See Explanatory Notes, page 20)

1/ Preliminary

NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES



SECURITIES OFFERINGS
NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES
BY TYPE OF ISSUER AND TYPE OF SECURITY

(ESTIMATED GROSS PROCEEDS IN THOUSANDS OF DOLLARS)

	January 1953	December 1952 ¹ / ₂	November 1952 ¹ / ₂	1952 ¹ / ₂	1951	1950
Total corporate.....	522,351	965,665	411,666	9,721,100	7,741,099	6,361,043
Bonds.....	350,516	725,065	342,953	7,724,530	5,690,949	4,919,567
Preferred stock.....	55,893	59,138	20,527	571,637	837,656	630,822
Common stock.....	115,943	181,463	48,186	1,424,933	1,212,494	810,654
Manufacturing.....	135,003	338,278	198,159	4,106,236	3,121,853	1,200,017
Bonds.....	121,183	291,059	166,912	3,409,918	2,291,440	884,510
Preferred stock.....	2,439	9,718	2,607	109,288	447,069	167,137
Common stock.....	11,382	37,501	28,640	587,000	383,344	148,370
Electric, gas and water.....	249,201	220,311	48,446	2,757,490	2,454,853	2,648,822
Bonds.....	109,537	134,181	43,907	1,938,181	1,729,935	1,927,259
Preferred stock.....	48,535	42,282	0	305,171	447,069	362,207
Common stock.....	91,129	43,847	4,539	514,137	451,344	359,356
Railroad.....	39,644	57,692	27,267	517,269	335,087	554,100
Bonds.....	39,644	56,692	27,267	516,269	330,021	554,100
Preferred stock.....	0	0	0	0	0	0
Common stock.....	0	1,000	0	1,000	5,066	0
Other transportation.....	12,556	50,478	17,658	458,945	159,227	259,057
Bonds.....	10,981	44,817	17,058	405,409	156,827	256,328
Preferred stock.....	200	0	600	33,200	410	153
Common stock.....	1,375	5,661	0	20,335	1,960	2,577
Communication.....	3,324	96,994	49,071	824,038	612,080	399,390
Bonds.....	2,886	26,059	48,296	698,287	512,654	339,521
Preferred stock.....	0	650	475	23,340	32,516	11,644
Common stock.....	438	70,285	300	102,411	66,911	48,226
Real estate and financial.....	65,177	51,303	53,527	488,015	524,616	746,740
Bonds.....	52,845	33,525	33,650	348,336	284,416	535,907
Preferred stock.....	4,340	550	12,550	42,528	31,404	44,890
Common stock.....	7,992	17,228	7,327	97,151	208,795	165,944
Commercial and miscellaneous....	17,445	150,609	17,538	569,106	533,383	552,916
Bonds.....	13,440	138,731	5,862	408,098	385,655	421,942
Preferred stock.....	379	5,938	4,295	58,109	52,654	44,791
Common stock.....	3,626	5,940	7,381	102,899	95,074	86,182

(See Explanatory Notes, page 20)

¹/ Preliminary

SECURITIES OFFERINGS
PROPOSED USES OF ESTIMATED NET PROCEEDS
FROM OFFERINGS OF CORPORATE SECURITIES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	January 1953	December 1952 1/	November 1952 1/	1952 1/	1951	1950
All corporate offerings.....	513,114	954,868	405,506	9,568,305	7,606,520	6,261,444
New money.....	466,441	858,797	331,547	8,327,393	6,531,403	4,006,480
Plant and equipment.....	379,363	741,680	225,562	6,458,956	5,110,105	2,965,598
Working capital.....	87,078	117,116	105,985	1,868,437	1,421,298	1,040,881
Retirements.....	41,519	57,751	47,042	1,062,847	849,322	1,891,136
Funded debt.....	17,569	30,837	31,171	582,923	390,801	1,149,312
Other debt.....	21,937	26,399	10,516	458,562	362,908	619,906
Preferred stock.....	2,012	515	5,355	21,362	95,612	121,918
Other purposes.....	5,154	38,321	26,916	178,064	225,795	363,828
Manufacturing.....	131,804	333,958	195,548	4,041,661	3,066,352	1,175,363
New money.....	114,579	263,179	118,586	3,455,118	2,617,233	688,074
Plant and equipment.....	108,703	212,191	95,597	2,228,101	1,832,777	312,701
Working capital.....	5,877	50,989	52,989	1,227,017	784,456	375,373
Retirements.....	15,192	39,272	26,537	488,005	392,056	415,650
Funded debt.....	4,038	13,853	15,962	213,946	160,167	133,544
Other debt.....	9,687	25,419	10,238	264,390	171,228	266,640
Preferred stock.....	1,467	0	337	9,669	60,661	15,466
Other purposes.....	2,033	31,507	20,425	98,537	57,063	71,639
Electric, gas and water.....	245,681	216,756	47,748	2,709,715	2,411,714	2,608,491
New money.....	239,681	215,168	47,748	2,503,255	2,186,248	1,728,378
Plant and equipment.....	227,698	215,090	47,748	2,492,204	2,158,823	1,711,320
Working capital.....	11,982	77	0	11,050	27,425	17,058
Retirements.....	6,000	1,589	0	201,560	172,541	803,375
Funded debt.....	0	1,500	0	91,464	79,777	612,652
Other debt.....	6,000	0	0	108,472	87,102	121,798
Preferred stock.....	0*	89	0	1,623	5,662	68,925
Other purposes.....	0	0	0	4,901	52,925	76,739
Railroad.....	39,145	57,122	26,959	512,988	331,864	548,366
New money.....	25,613	42,338	14,571	286,526	296,917	301,408
Plant and equipment.....	25,613	42,288	14,571	286,476	291,886	281,890
Working capital.....	0	50	0	50	5,030	19,518
Retirements.....	13,531	14,783	12,388	226,462	34,948	231,692
Funded debt.....	13,531	14,783	12,388	215,703	34,214	192,651
Other debt.....	0	0	0	10,758	733	39,041
Preferred stock.....	0	0	0	0	0	0
Other purposes.....	0	0	0	0	0	15,266

(Continued on next page)

1/ Preliminary

SECURITIES OFFERINGS
PROPOSED USES OF ESTIMATED NET PROCEEDS
FROM OFFERINGS OF CORPORATE SECURITIES

(CONTINUED)

(AMOUNTS IN THOUSANDS OF DOLLARS)

	January 1953	December 1952 1/	November 1952 1/	1952 1/	1951	1950
Other transportation.....	12,321	50,177	17,572	453,005	158,240	257,182
New money.....	12,231	50,177	17,572	404,294	131,009	242,902
Plant and equipment.....	11,945	44,611	17,572	370,383	123,217	241,599
Working capital.....	287	5,566	0	33,910	7,792	1,303
Retirements.....	90	0	0	48,711	24,281	4,261
Funded debt.....	0	0	0	843	4,657	3,421
Other debt.....	90	0	0	47,194	5,803	841
Preferred stock.....	0	0	0	674	13,821	0
Other purposes.....	0	0	0	0	2,950	10,019
Communication.....	3,268	96,619	48,521	817,094	605,095	395,172
New money.....	3,268	96,419	47,420	811,937	594,324	304,006
Plant and equipment.....	3,268	96,419	47,420	808,069	574,417	300,264
Working capital.....	0	0	0	3,868	19,907	3,741
Retirements.....	0	200	1,102	5,057	9,421	89,713
Funded debt.....	0	0	1,083	2,365	5,231	78,658
Other debt.....	0	0	19	118	4,190	8,710
Preferred stock.....	0	200	0	2,573	0	2,344
Other purposes.....	0	0	0	100	1,350	1,454
Real estate and financial.....	64,430	50,916	52,752	481,306	515,267	739,262
New money.....	61,749	49,207	44,336	410,632	368,485	480,154
Plant and equipment.....	0	0	0	6,154	15,686	24,309
Working capital.....	61,749	49,207	44,336	404,478	352,800	455,845
Retirements.....	545	700	6,068	50,930	101,629	191,678
Funded debt.....	0	700	1,050	42,916	61,474	98,690
Other debt.....	0	0	0	2,996	35,599	91,248
Preferred stock.....	545	0	5,018	5,018	4,556	1,739
Other purposes.....	2,136	1,009	2,348	19,743	45,152	67,431
Commercial and miscellaneous.....	16,466	149,320	16,406	552,535	517,988	537,606
New money.....	9,319	142,308	11,315	455,630	337,187	261,559
Plant and equipment.....	2,136	131,081	2,655	267,568	113,299	93,516
Working capital.....	7,183	11,227	8,660	188,063	223,888	168,043
Retirements.....	6,161	1,207	948	42,122	114,447	154,767
Funded debt.....	0	0	688	15,686	45,281	29,696
Other debt.....	6,161	981	260	24,632	58,253	91,628
Preferred stock.....	0	226	0	1,804	10,913	33,443
Other purposes.....	985	5,805	4,143	54,783	66,354	121,280

1/ Preliminary

(See Explanatory Notes, page 20)

**EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933
UNDERWRITERS OF ISSUES OFFERED FOR CASH SALE OR EXCHANGE**

YEAR ENDED DECEMBER 31, 1952

(DOLLAR AMOUNTS IN THOUSANDS)

Name of Underwriter	All Issues		Bonds		Preferred Stock		Common Stock	
	Participations		Participations		Participations		Participations	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Halsey, Stuart & Co., Inc.	37	220,772	37	220,772	0	0	0	0
The First Boston Corp.	115	174,215	42	116,069	28	25,754	45	32,392
Kuhn, Loeb & Co.	57	141,866	30	122,412	9	6,554	18	12,900
Blyth & Co., Inc.	129	127,968	41	68,866	23	16,174	65	42,928
Lehman Brothers	100	116,056	35	77,724	18	11,325	47	27,007
Kidder, Peabody & Co.	133	113,069	41	67,604	23	12,424	69	33,041
Merrill Lynch, Pierce, Fenner & Beane	119	108,529	35	61,057	24	13,571	60	33,901
Union Securities Corp.	89	106,889	33	75,779	19	11,822	37	19,288
White, Weld & Co.	113	96,674	38	60,224	18	11,018	57	25,433
Harriman Ripley & Co., Inc.	75	94,679	35	68,912	9	6,996	31	18,772
Smith, Barney & Co.	94	90,460	34	57,805	19	9,324	41	23,330
Morgan Stanley & Co.	46	89,437	24	66,021	6	3,769	16	19,647
Goldman, Sachs & Co.	89	77,274	30	45,443	16	7,853	43	23,978
Glore, Forgan & Co.	80	77,098	30	48,400	16	9,973	34	18,725
Stone & Webster Securities Corp.	90	75,385	32	43,765	17	10,890	41	20,730
Salomon Bros. & Hutzler	67	68,970	35	59,066	15	5,789	17	4,115
Dillon, Read & Co., Inc.	37	57,360	17	41,318	5	4,073	15	11,968
Draxel & Co.	57	50,661	22	35,138	10	4,661	25	10,862
Bear, Stearns & Co.	56	50,621	22	37,169	8	3,910	26	9,541
Eastman, Dillon & Co.	61	49,927	20	29,302	12	6,918	29	13,708
Hornblower & Weeks	103	49,065	29	27,077	21	6,476	53	15,512
Paine, Webber, Jackson & Curtis	107	47,242	30	21,782	17	5,079	60	20,381
Dean Witter & Co.	88	46,243	22	15,573	14	7,471	52	22,200
Lee Higginson Corp.	86	43,093	31	25,545	16	5,842	39	11,706
A. C. Allyn & Co., Inc.	97	38,401	24	21,663	19	5,631	54	11,107
Lazard Freres & Co.	36	38,326	16	23,952	3	1,150	17	13,224
Hemphill, Noyes & Co. 1/	96	36,408	23	15,902	24	7,842	49	12,664
Equitable Securities Corp.	67	33,566	27	24,803	11	2,503	29	6,261
W. E. Hutton & Co.	70	32,758	25	19,627	14	4,343	31	8,789
A. G. Becker & Co., Inc.	77	32,149	25	17,142	16	6,377	36	8,630
Hallgarten & Co.	66	31,759	18	17,197	11	3,407	37	11,155
Dick & Merle-Smith	38	31,096	23	25,613	6	2,783	9	2,701
W. C. Langley & Co.	77	31,067	23	16,922	17	4,537	37	9,608
Shields & Co.	94	30,898	25	14,898	22	5,910	47	10,090
Clark, Dodge & Co.	61	30,100	23	18,327	8	1,781	30	9,993
Kertheim & Co.	53	29,735	15	14,682	11	4,473	27	10,581
Harris, Hall & Co.	62	28,310	28	20,600	12	3,387	22	4,324
L. F. Rothschild & Co.	52	27,079	23	19,473	10	2,618	19	4,988
F. S. Moseley & Co.	59	27,015	19	16,302	11	2,550	29	8,163
Carl M. Loeb, Rhoades & Co.	66	26,470	20	10,818	10	3,015	36	12,637
G. H. Walker & Co.	90	26,028	26	11,960	16	3,761	48	10,307
American Securities Corp.	54	25,927	24	20,304	9	1,957	21	3,666
Stroud & Co., Inc.	93	25,561	35	17,110	16	3,526	42	4,925
R. W. Pressprich & Co.	55	25,347	22	16,868	8	2,173	25	6,306
Alex. Brown & Sons	71	25,081	29	15,988	8	2,707	34	6,386
Central Republic Co.	85	25,012	24	13,499	15	4,016	46	7,497
Laurence M. Marks & Co.	80	24,129	23	12,549	17	4,031	40	7,549
Spencer Trask & Co.	65	23,213	20	12,223	17	5,161	28	5,829
Downnick & Downnick	53	22,904	20	13,527	7	1,607	26	7,770
Wood, Struthers & Co.	35	22,188	18	16,107	6	2,413	11	3,668

1/ Hemphill, Noyes & Co. was formerly Hemphill, Noyes, Graham, Parsons & Co.

(Continued on Next Page)

**EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933
UNDERWRITERS OF ISSUES OFFERED FOR CASH SALE OR EXCHANGE (Continued)**

YEAR ENDED DECEMBER 31, 1952

(DOLLAR AMOUNTS IN THOUSANDS)

Name of Underwriter	All Issues		Bonds		Preferred Stock		Common Stock	
	Participations		Participations		Participations		Participations	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Tucker, Anthony & Co.	66	22,008	20	13,423	11	2,251	35	6,335
Schoellkopf, Hutton & Pomeroy, Inc.	45	21,390	20	15,905	6	1,084	19	4,400
Coffin & Burr, Inc.	40	20,353	22	16,053	6	1,833	12	2,467
Robert W. Baird & Co., Inc.	81	19,443	27	10,319	12	2,198	42	6,926
Hayden, Stone & Co.	55	18,778	19	11,918	7	1,626	29	5,234
Blair, Rollins & Co., Inc.	61	18,236	15	8,172	19	4,679	27	5,185
Francis I. du Pont & Co.	58	16,951	16	10,023	10	1,643	32	5,285
Reynolds & Co. (N. Y.)	55	16,620	16	8,388	9	2,440	30	5,792
The Milwaukee Co.	81	16,376	29	9,354	14	2,538	38	4,483
Riter & Co.	53	15,814	15	9,339	12	2,555	26	3,920
The Ohio Co.	80	14,362	24	7,742	18	2,895	38	3,725
Shearson, Hamdill & Co.	65	14,093	22	8,219	10	1,608	33	4,267
Estabrook & Co.	53	13,915	17	7,727	8	1,622	28	4,566
McDonald & Co.	64	13,563	21	7,215	9	1,720	34	4,628
William R. Staats & Co.	73	13,432	15	4,215	13	1,780	45	7,436
Ball, Burge & Kraus	63	13,320	22	8,664	10	1,370	31	3,286
Stern Brothers & Co.	52	13,125	23	8,848	8	1,626	21	2,651
William Blair & Co.	50	13,053	23	9,442	6	1,660	21	2,250
Schwabacher & Co.	65	12,597	20	4,617	11	2,203	34	5,776
Bacon, Whipple & Co.	66	12,459	21	6,457	12	2,413	33	3,590
Johnston, Lemon & Co.	59	12,254	19	7,187	11	1,798	29	3,269
Newhard, Cook & Co.	80	11,785	21	5,078	14	1,654	45	5,053
Courts & Co.	67	11,731	25	7,114	10	896	32	3,721
Weeden & Co.	20	11,652	13	9,820	2	384	5	1,448
Blunt Ellis & Simmons	67	11,616	22	6,225	8	1,379	37	4,012
Baker, Weeks & Harden	42	11,550	16	7,469	8	1,357	18	2,724
Auchincloss, Parker & Redpath	43	11,491	19	7,979	7	1,036	17	2,477
First of Michigan Corp.	43	10,890	23	8,057	4	834	16	1,998
F. S. Smithers & Co.	41	10,870	20	8,735	6	655	15	1,481
Hayden, Miller & Co.	56	10,787	18	6,339	11	1,583	27	2,865
Whiting, Weeks & Stubbs	56	10,725	21	6,615	9	1,329	26	2,780
Fulton, Reid & Co.	68	10,586	22	6,077	12	1,237	34	3,272
The Robinson-Humphrey Co.	56	10,427	27	7,929	6	620	23	1,877
McCormick & Co.	63	10,224	17	4,775	13	2,519	33	2,930
The Illinois Co.	52	10,191	21	6,695	7	1,218	24	2,278
Reinholdt & Gardner	76	10,074	19	4,332	12	1,240	45	4,502
Gregory & Son, Inc.	17	9,870	17	9,870	0	0	0	0
Piper, Jaffray & Hopwood	63	9,798	19	4,585	9	1,214	35	3,999
Bache & Co.	34	9,795	10	4,050	4	470	20	5,275
The Dominion Securities Corp.	8	9,761	7	9,681	0	0	1	80
Wood, Gundy & Co., Inc.	7	9,640	6	9,381	0	0	1	259
Merrill, Turben & Co.	65	9,623	18	4,917	11	1,307	36	3,399
Stein Bros. & Boyce	65	9,458	22	5,269	10	1,212	33	2,977
A. E. Ames & Co., Inc.	6	9,381	6	9,381	0	0	0	0
Bosworth, Sullivan & Co., Inc.	76	9,354	27	4,792	12	1,407	37	3,155
Singer, Deane & Scribner	64	9,335	26	5,852	10	1,282	28	2,201
Prescott, Shepard & Co., Inc.	48	9,224	21	6,778	9	943	18	1,504
Pacific Northwest Co.	67	9,200	25	4,557	11	1,242	31	3,401
Wm. E. Pollock & Co., Inc.	19	9,120	19	9,120	0	0	0	0
Lester, Ryons & Co.	74	9,072	9	1,185	12	1,579	53	6,308
767 Other Firms	6,321	737,425	1,791	335,387	979	100,870	3,551	301,168
All Firms	12,829	4,290,883	4,096	2,662,845	2,105	474,537	6,628	1,153,501
Number of Issues	364		132		67		165	

(See Explanatory Notes, page 21)

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933
MANAGERS OF UNDERWRITING GROUPS OFFERING ISSUES FOR CASH SALE OR EXCHANGE
YEAR ENDED DECEMBER 31, 1952

(AMOUNTS IN THOUSANDS OF DOLLARS)

Name of Manager	No. of Issues Managed		Total Amount of Issues Managed or Co-Managed	Amount of Participations		No. of Issues Managed	Total Amount of Issues Managed or Co-Managed	Amount of Participations	
	Sole Mgr.	Co-Mgr.		In Issues Managed or Co-Managed	In Other Issues			In Issues Managed or Co-Managed	In Other Issues
ALL ISSUES									
The First Boston Corp.	22	25	648,798	109,307	64,908	10	7	488,233	77,180
Morgan Stanley & Co.	10	12	577,365	54,177	35,260	5	5	364,647	37,996
Halsey, Stuart & Co., Inc.	32	0	491,543	209,357	11,415	32	0	491,543	209,357
Elyth & Co., Inc.	14	15	242,806	46,896	81,673	1	3	57,333	18,966
Harrison Ripley & Co., Inc.	5	6	229,807	30,525	64,154	2	3	175,833	24,168
Kuhn, Loeb & Co.	12	4	208,832	87,410	54,458	11	3	199,330	85,524
White, Weld & Co.	7	12	190,605	31,039	65,636	4	5	139,000	21,797
Smith, Barney & Co.	4	7	173,747	20,733	69,727	1	3	120,318	14,992
Dillon, Read & Co., Inc.	10	1	155,680	12,090	45,269	2	0	70,000	6,600
Lehman Brothers	6	12	126,698	31,226	84,831	1	4	73,250	19,383
Merrill Lynch, Pierce, Fenner & Beane	7	14	113,217	29,035	79,494	2	5	50,568	14,020
Goldman, Sachs & Co.	4	11	110,271	18,404	58,871	1	4	61,000	10,518
Union Securities Corp.	4	5	109,599	35,937	70,953	1	4	58,000	29,885
Kidder, Peabody & Co.	9	19	108,204	29,813	83,257	2	5	40,500	15,200
Glore, Forgan & Co.	5	4	69,025	11,389	65,709	3	0	27,500	4,900
Drexel & Co.	0	6	67,034	15,181	35,481	0	3	45,818	10,992
Stone & Webster Securities Corp.	4	6	62,137	9,422	65,963	0	1	20,000	2,068
Bear, Stearns & Co.	1	5	41,249	13,952	36,669	1	1	27,500	10,662
Clark, Dodge & Co.	0	4	30,893	4,467	25,634	0	1	10,000	2,000
A. G. Becker & Co., Inc.	3	0	26,637	2,035	30,114	0	0	0	0
Eastman, Dillon & Co.	4	0	25,080	7,325	42,603	2	0	19,500	5,600
Salomon Bros. & Hutzler	3	2	23,500	10,250	58,720	3	2	23,500	10,250
Ritter & Co.	2	2	21,797	2,985	12,829	0	1	10,750	1,500
F. Eberstadt & Co., Inc.	4	1	21,660	7,297	903	1	0	5,000	350
Allen & Co.	8	0	21,501	6,165	1,615	0	0	0	0
87 Other Firms	62	93	393,194	96,802	1,003,938	10	14	83,723	25,242
All Firms	242	122	4,290,883	932,616	2,250,079	97	35	2,662,845	659,102

	PREFERRED STOCK					COMMON STOCK				
The First Boston Corp.	6	9	87,847	17,466	8,288	6	9	72,718	14,661	17,731
Morgan Stanley & Co.	0	1	2,080	936	2,833	5	6	210,638	15,245	4,402
Halsey, Stuart & Co., Inc.	0	0	0	0	0	0	0	0	0	0
Elyth & Co., Inc.	1	4	32,671	5,632	10,543	10	8	152,802	21,764	21,164
Harrison Ripley & Co., Inc.	2	1	26,973	3,349	3,646	1	2	27,001	3,008	15,764
Kuhn, Loeb & Co.	1	1	9,502	1,886	4,669	0	0	0	0	12,900
White, Weld & Co.	3	1	27,789	4,526	6,492	0	6	23,816	4,716	20,717
Smith, Barney & Co.	0	2	2,806	1,129	8,195	3	2	50,623	4,612	18,718
Dillon, Read & Co., Inc.	3	0	49,000	2,880	1,193	5	1	36,680	2,610	9,358
Lehman Brothers	0	2	7,681	1,665	9,661	5	6	45,767	10,178	16,829
Merrill Lynch, Pierce, Fenner & Beane	2	3	33,028	4,433	9,138	3	6	29,622	10,582	23,319
Goldman, Sachs & Co.	0	1	2,045	716	7,138	3	6	47,226	7,170	16,808
Union Securities Corp.	1	0	10,250	3,075	8,747	2	1	42,349	2,977	16,312
Kidder, Peabody & Co.	1	4	9,448	3,793	8,632	6	10	58,256	10,820	22,221
Glore, Forgan & Co.	0	1	17,914	2,470	7,503	2	3	23,612	4,019	14,706
Drexel & Co.	0	1	5,000	1,270	3,392	0	2	16,217	2,919	7,943
Stone & Webster Securities Corp.	2	2	15,725	2,882	8,008	2	3	26,412	4,452	16,278
Bear, Stearns & Co.	0	2	7,681	1,665	2,246	0	2	6,068	1,625	7,916
Clark, Dodge & Co.	0	0	0	0	1,781	0	3	20,893	2,467	7,522
A. G. Becker & Co., Inc.	1	0	17,987	1,070	5,307	2	0	8,650	965	7,665
Eastman, Dillon & Co.	1	0	3,500	545	6,373	1	0	2,080	1,180	12,528
Salomon Bros. & Hutzler	0	0	0	0	5,789	0	0	0	0	4,115
Ritter & Co.	2	0	5,225	1,045	1,510	0	1	5,822	440	3,480
F. Eberstadt & Co., Inc.	1	0	5,000	5,000	0	2	1	11,660	1,947	653
Allan & Co.	3	0	6,205	1,403	720	5	0	15,296	4,762	395
87 Other Firms	11	20	89,180	18,019	125,805	41	59	220,292	53,541	318,056
All Firms	41	26	474,537	86,852	257,607	104	61	2,153,501	186,661	617,501

(See Explanatory Notes, page 21)

MARKET VALUE AND VOLUME OF SALES EFFECTED ON REGISTERED AND EXEMPTED SECURITIES EXCHANGES

Item	Total Market Value (Dollars) 1/	Stocks		Bonds 1/		Rights and Warrants	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units
All Registered Exchanges for Past Six Months							
1952 August	1,254,401,639	1,153,062,115	39,963,410	100,320,074	101,867,300	1,019,450	1,612,530
September	1,254,458,988	1,194,592,130	42,499,544	56,236,752	61,325,400	3,630,106	6,489,933
October	1,393,152,083	1,311,324,196	47,379,200	76,955,176	85,249,800	4,872,761	15,009,530
November	1,404,097,448	1,327,917,006	46,169,756	73,182,742	83,952,650	2,997,700	10,733,683
December	2,000,819,774	1,896,798,353	69,655,588	94,401,850	105,864,500	9,619,561	9,334,872
1953 January	1,736,572,756	1,655,254,443	61,761,772	75,145,682	85,722,032	6,172,631	12,536,969
Breakdown of January 1953 Data by Exchanges							
All Registered Exchanges	1,736,572,756	1,655,254,443	61,761,772	75,145,682	85,722,032	6,172,631	12,536,969
American Stock Exchange	117,881,692	114,563,313	10,409,418	1,836,052	3,127,000	1,482,327	597,179
Boston Stock Exchange	18,599,664	18,556,783	398,506	0	0	42,881	27,527
Chicago Board of Trade	4,125	4,125	300	-	-	-	-
Cincinnati Stock Exchange	2,483,018	2,305,783	83,015	172,705	287,362	4,530	10,495
Detroit Stock Exchange	7,317,945	7,291,832	374,701	-	-	26,113	103,802
Los Angeles Stock Exchange	15,091,875	15,039,799	839,053	0	0	52,076	118,944
Midwest Stock Exchange	46,765,249	46,593,783	1,576,686	45,140	48,000	126,326	365,949
New Orleans Stock Exchange	188,548	188,548	6,588	0	0	-	-
New York Stock Exchange	1,489,630,677	1,412,254,257	44,756,506	73,014,403	82,187,170	4,362,017	11,140,466
Phila.-Balto. Stock Exchange	16,413,783	16,367,411	430,423	13,622	17,500	32,750	77,472
Pittsburgh Stock Exchange	2,538,107	2,538,107	128,674	0	0	0	0
Salt Lake Stock Exchange	166,690	166,680	1,022,157	-	-	-	-
San Francisco Mining Exchange	23,527	23,527	300,217	-	-	-	-
San Francisco Stock Exchange	18,975,172	18,875,146	1,243,872	56,415	48,000	43,611	95,135
Spokane Stock Exchange	85,088	85,088	173,641	-	-	-	-
Washington Stock Exchange	407,606	400,261	18,215	7,345	7,000	-	-
All Exempted Exchanges for Past Six Months							
1952 August	674,470	662,751	55,387	11,719	13,030	-	-
September	525,104	520,473	64,313	4,631	5,635	-	-
October	499,648	487,110	66,777	12,538	13,870	-	-
November	496,232	495,986	59,991	246	300	-	-
December	715,075	711,903	89,875	3,172	3,820	-	-
1953 January	596,356	589,796	57,057	6,560	6,775	-	-
Breakdown of January 1953 Data by Exchanges							
All Exempted Exchanges	596,356	589,796	57,057	6,560	6,775	-	-
Colorado Stock Exchange	7,238	7,238	10,182	-	-	-	-
Honolulu Stock Exchange	405,793	399,233	43,914	6,560	6,775	-	-
Richmond Stock Exchange	81,950	81,950	1,220	-	-	-	-
Wheeling Stock Exchange	101,375	101,375	1,741	-	-	-	-

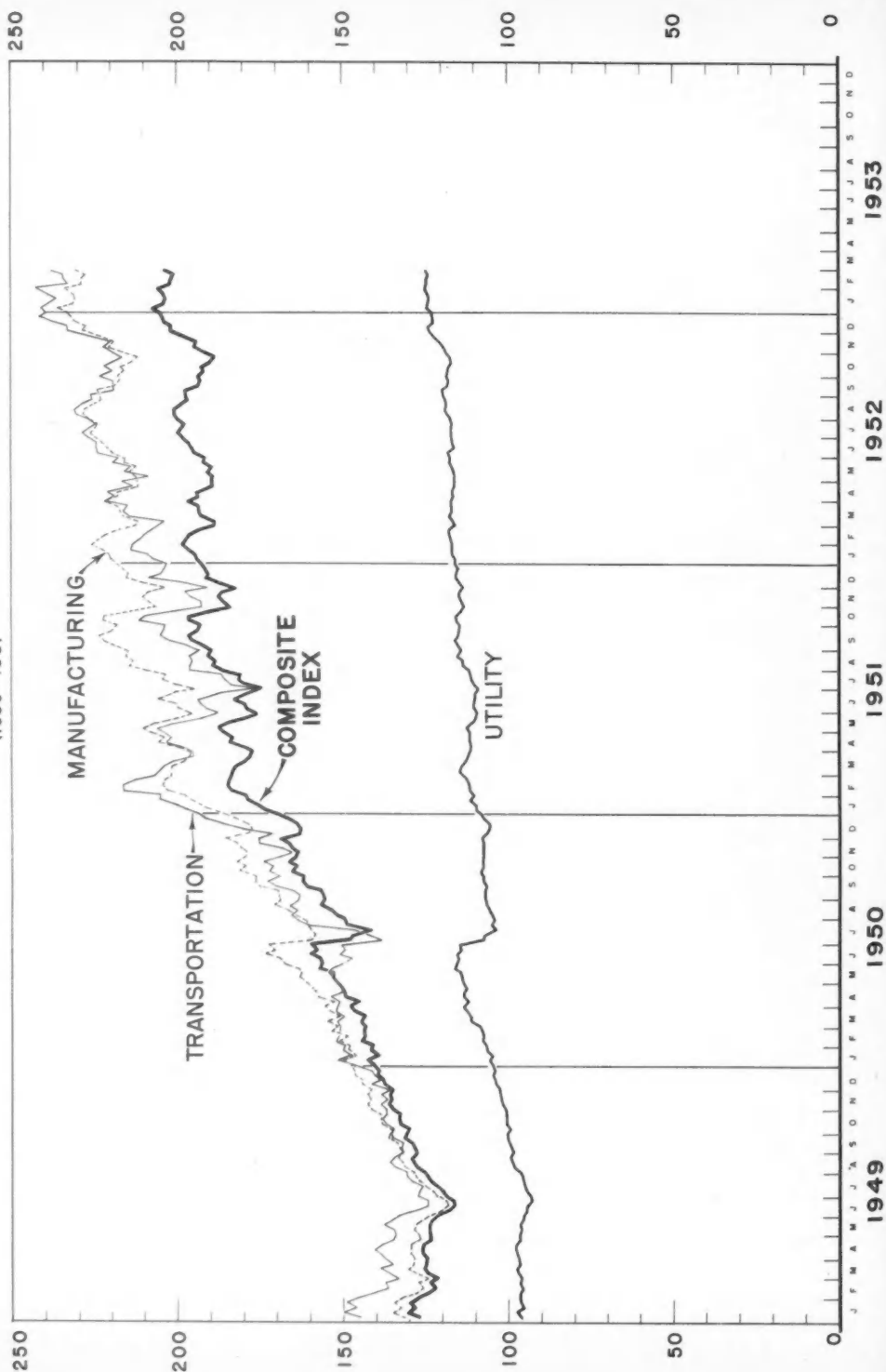
1/ United States Government bonds have not been included with these data since March 18, 1964.

(See Explanatory Notes, page 22)

S.E.C. INDEX OF STOCK PRICES

INDEX OF WEEKLY CLOSING PRICES OF 265 STOCKS ON THE N.Y.S.E.

(1939 = 100)



**S. E. C. INDEXES OF WEEKLY CLOSING PRICES OF COMMON STOCKS
ON THE NEW YORK STOCK EXCHANGE**

BY INDUSTRY GROUPS (1939 = 100)

Industry	2-6-53		2-13-53		2-20-53		2-27-53	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change
COMPOSITE	201.8	-2.0	201.6	-0.1	200.8	-0.4	203.4	1.3
MANUFACTURING	228.5	-2.3	228.2	-0.1	227.1	-0.5	230.4	1.5
DURABLE GOODS MFG.	204.0	-2.3	203.1	-0.4	201.9	-0.6	205.3	1.7
Stone, Clay, Glass Product	168.8	-0.3	170.6	1.1	169.5	-0.6	169.1	-0.2
Iron and Steel	211.2	-4.9	211.9	0.3	209.4	-1.2	213.9	2.1
Non-Ferrous Metal	166.7	-2.7	167.7	0.6	167.1	-0.4	170.8	2.2
Fabricated Metal Prod.	158.6	-2.1	158.9	0.2	157.9	-0.6	163.3	3.4
Non-Electrical Ind. Mach.	187.9	-1.6	187.8	-0.1	185.6	-1.2	188.2	1.4
Agricultural Machinery	191.4	-1.8	187.2	-2.2	185.7	-0.8	188.3	1.4
Household Machinery	155.2	-2.8	156.1	0.6	157.0	0.6	164.7	4.9
Electrical Machinery	176.1	-1.4	174.2	-1.1	172.8	-0.8	177.7	2.8
Radio and Television	379.7	-4.4	385.4	1.5	379.0	-1.7	399.0	5.3
Motor Vehicle Mfg.	271.8	-1.7	267.5	-1.6	266.9	-0.2	268.1	0.4
Motor Vehicle Part, Accessory	255.0	-3.2	256.7	0.7	258.3	0.6	263.2	1.9
Aircraft Manufacture	143.8	-3.6	146.3	1.7	144.6	-1.2	148.8	2.9
Railroad Equipment	132.6	-0.7	132.3	-0.2	132.6	0.2	136.2	2.7
NON-DURABLE GOODS MFG.	251.2	-2.3	251.5	0.1	250.5	-0.4	253.7	1.3
Food and Beverage	175.4	-0.9	176.2	0.5	177.5	0.7	178.7	0.7
Tobacco Product	96.3	-2.0	97.9	1.7	98.8	0.9	102.1	3.3
Textile Mill Prod., Apparel	262.9	-3.5	262.3	-0.2	258.7	-1.4	265.0	2.4
Paper and Allied Product	726.6	-2.1	731.9	0.7	736.5	0.6	747.9	1.5
Industrial Chemical	239.6	-2.5	238.2	-0.6	236.3	-0.8	237.1	0.3
Drug and Medicine	154.0	-2.0	155.3	0.8	154.3	-0.6	159.6	3.4
Petroleum Refining	351.3	-2.4	352.5	0.3	350.6	-0.5	356.4	1.7
TRANSPORTATION	232.7	-3.9	234.1	0.6	234.5	0.2	238.0	1.5
Railroad	228.7	-3.8	229.5	0.3	229.9	0.2	233.2	1.4
Air Transport	286.0	-4.1	294.2	2.9	294.1	0.0	300.3	2.1
UTILITY	124.5	-0.3	124.3	-0.2	123.9	-0.3	124.4	0.4
Telecommunication	106.0	-0.5	106.0	0.0	105.7	-0.3	106.2	0.5
Electric and Gas	155.4	0.3	154.8	-0.4	154.1	-0.5	154.8	0.5
TRADE, FINANCE, SERVICE	210.2	-1.4	210.1	0.0	210.0	-0.1	211.1	0.5
Retail Trade	195.8	-1.8	196.2	0.2	196.2	0.0	197.3	0.6
Closed-end Mgt. Inv. Co.	381.2	-1.7	375.5	-1.5	374.7	-0.2	375.5	0.2
Amusement	196.7	4.4	197.7	0.5	196.7	-0.5	197.6	0.5
MINING	251.9	-2.9	253.2	0.5	254.3	0.4	263.7	3.7
Metal Mining	82.1	-3.0	84.0	2.3	83.1	-1.1	86.8	4.5
Crude Petroleum Production	833.4	-2.8	832.4	-0.1	840.4	1.0	869.3	3.4

(See Explanatory Notes, page 22)

SHORT INTEREST IN NEW YORK STOCK EXCHANGE STOCKS ^{1/}

TOTAL SHORT INTEREST

Settlement Date	Number of Issues	Shares
1953 February 13	852	1,648,375
January 15	856	1,555,995
1952 December 15	851	1,570,986
November 14	843	1,791,203
October 15	867	1,716,974
September 15	863	1,715,635
August 15	840	1,728,913

STOCK ISSUES WITH LARGEST SHORT INTEREST

Stock	Short Interest (Shares)		Shares Listed as of Feb. 13, 1953
	Feb. 13	Jan. 15	
Mo.-Kansas-Texas R.R.	80,576	81,870	808,971
Balto. & Ohio R.R.	47,460	46,570	2,563,021
General Motors	46,406	47,933	88,208,680
National Lead	44,140	24,583	9,860,175
"New Haven" R.R.	36,536	36,076	541,588
Nor. Pacific Ry.	34,059	35,684	2,479,984
N.Y. Central R.R.	32,804	26,300	6,447,413
Houston Ltg. & Power	28,200	21,000	4,753,209
Studebaker Corp.	27,894	28,083	2,361,507
Crucible Steel	27,530	24,539	634,988
Allis Chalmers Mfg.	26,766	15,341	2,979,065
Mo. Pacific R.R. Pfd.	23,235	23,980	718,001
Lehigh Valley R.R.	23,040	21,720	1,497,050
Chrysler Corp.	21,281	22,464	8,968,750
U. S. Steel	19,054	19,065	26,109,756
Tri-Continental Corp.	18,510	15,210	3,944,342
Radio Corp.	17,745	20,140	13,857,794
Fedders-Quigan	17,205	14,658	1,410,858
Va.-Caro. Chemical	16,645	17,575	486,122
Motorola, Inc.	14,390	15,177	1,935,131
Goodrich, B. F.	13,595	13,376	4,168,055
Natl. Distillers	13,550	7,205	8,589,439
C., M., St. P., & Pac. R.R.	13,450	12,110	2,123,214
Packard Motor	13,300	4,506	15,000,000
Stan. Gas & Electric	13,055	13,800	2,162,607
du Pont, E. I.	12,565	12,147	45,297,567
U. S. Rubber	12,412	9,845	5,302,124
Dow Chemical	11,516	13,553	21,958,366
U. S. & For. Securities	11,371	10,576	1,000,000
M.-K.-T.-R.R. Pfd.	11,177	11,276	667,005

^{1/} As reported by NYSE members and firms excluding odd-lot dealers' accounts.

SOURCE: New York Stock Exchange.

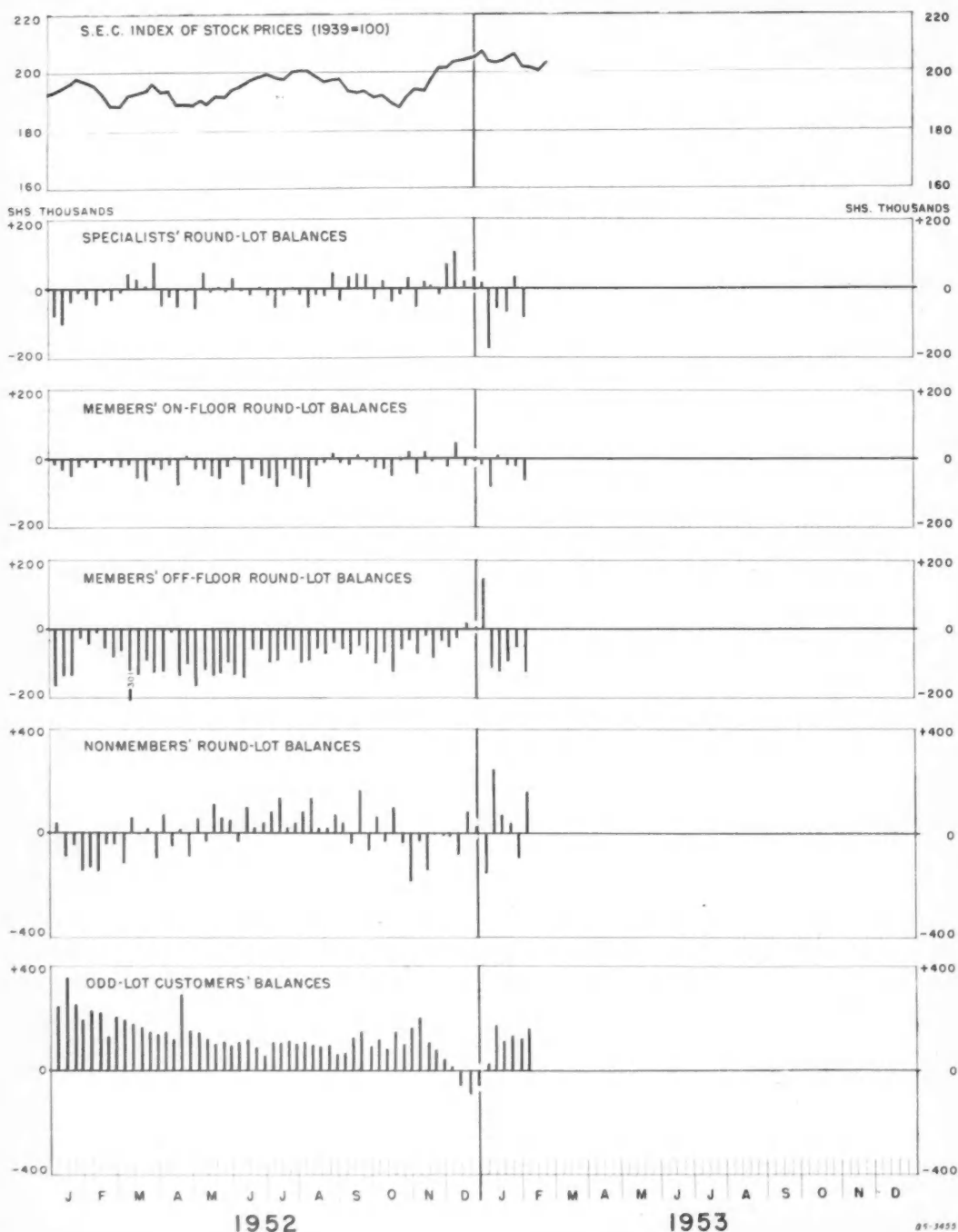
**ROUND-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
FOR ACCOUNTS OF MEMBERS AND NONMEMBERS
(SHARES)**

Trade Date	All Round-Lot Sales		Transactions of Specialists, (except for Odd-Lot Accounts in Stocks in Which They are Registered)				Transactions for Odd-Lot Accounts of Odd-Lot Dealers and Specialists		
	Total	Short	Purchases	Sales		Purchases	Sales		
				Total	Short		Total	Short	
1953 Jan. 12	1,769,390	58,370	153,540	166,500	33,790	61,250	54,850	0	
13	1,935,310	39,270	184,720	203,760	39,570	82,310	50,020	0	
14	1,589,230	52,060	139,220	139,160	32,350	66,980	37,170	0	
15	1,661,630	48,440	161,330	128,840	23,240	61,090	39,370	0	
16	1,919,450	60,850	174,010	232,220	32,520	67,460	55,520	0	
Total for Week	8,876,010	288,990	812,820	870,480	161,470	339,090	236,930	0	
Jan. 19	1,597,220	54,000	130,720	132,100	29,820	74,330	37,400	0	
20	1,601,460	52,860	169,380	192,900	31,500	76,680	40,840	0	
21	1,385,110	44,940	137,470	176,980	25,360	61,240	37,500	0	
22	1,493,190	48,170	150,750	140,720	19,670	61,760	40,040	0	
23	1,422,650	57,320	128,500	141,470	28,880	60,040	40,020	0	
Total for Week	7,499,630	257,290	716,820	784,170	135,230	334,050	195,800	0	
Jan. 26	1,536,710	46,480	139,410	137,630	28,730	65,920	41,800	0	
27	1,610,500	42,550	174,980	139,220	21,430	67,350	39,580	0	
28	1,736,240	46,860	178,300	169,300	27,390	76,990	41,330	0	
29	1,932,760	67,600	195,410	194,350	39,200	70,560	47,210	0	
30	1,881,300	58,280	179,150	195,590	34,170	69,520	49,600	0	
Total for Week	8,697,510	261,770	867,250	836,090	150,920	350,340	219,520	0	
Feb. 2	2,020,760	68,460	178,450	193,920	41,480	88,960	44,040	0	
3	1,645,330	61,690	146,730	173,890	35,070	78,590	43,920	0	
4	1,741,650	56,890	147,930	163,500	35,620	70,640	40,180	0	
5	1,999,370	68,950	181,520	218,970	38,100	72,730	69,370	0	
6	1,961,770	65,060	210,810	197,390	41,010	70,040	60,080	0	
Total for Week	9,368,880	321,050	865,440	947,670	191,280	380,960	266,590	0	

Trade Date	Other Member Transactions Initiated on the Floor			Other Member Transactions Initiated off the Floor			Transactions for Accounts of Nonmembers		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1953 Jan. 12	37,150	36,600	5,300	59,110	76,700	8,290	1,458,340	1,434,740	10,990
13	48,320	52,600	3,900	57,600	69,490	9,920	1,562,360	1,559,440	15,880
14	30,590	33,160	5,200	48,670	75,510	7,720	1,303,770	1,304,230	6,790
15	61,150	23,220	3,300	44,090	55,630	7,500	1,333,970	1,414,570	14,400
16	38,400	60,870	3,200	58,477	112,800	10,590	1,581,103	1,458,040	14,540
Total for Week	215,610	206,450	20,900	267,947	390,130	44,020	7,239,543	7,171,020	62,600
Jan. 19	39,900	40,000	1,800	46,627	70,205	12,550	1,305,643	1,317,515	9,830
20	50,300	45,900	3,400	64,900	66,530	10,650	1,240,200	1,255,290	7,310
21	32,600	44,130	2,300	42,420	67,187	8,400	1,111,380	1,059,313	8,880
22	42,600	41,100	2,600	51,470	66,475	14,350	1,187,610	1,204,855	11,550
23	34,300	45,600	2,900	43,300	69,330	14,690	1,156,510	1,126,230	10,850
Total for Week	198,700	216,730	13,000	248,717	339,727	60,640	6,001,343	5,963,203	48,420
Jan. 26	30,920	38,600	500	43,120	68,340	10,150	1,257,340	1,250,340	7,100
27	36,950	40,100	3,000	56,543	54,150	9,400	1,274,677	1,337,450	8,720
28	38,950	42,100	2,000	57,904	74,612	9,450	1,384,096	1,408,898	8,020
29	46,540	47,900	2,500	67,232	77,780	12,500	1,553,018	1,565,520	13,400
30	38,430	42,810	2,500	77,911	78,820	12,050	1,516,289	1,514,480	9,560
Total for Week	191,790	211,510	10,500	302,710	353,702	53,550	6,985,420	7,076,688	46,800
Feb. 2	28,550	41,700	1,600	67,407	99,207	13,550	1,657,393	1,641,893	11,830
3	27,700	35,020	1,200	58,862	83,820	12,610	1,333,448	1,308,680	12,810
4	42,950	40,680	1,300	52,038	68,670	11,840	1,428,092	1,419,620	8,130
5	31,300	77,880	6,100	64,182	93,640	11,200	1,649,638	1,539,510	13,550
6	42,930	38,860	6,100	62,534	85,160	6,650	1,575,456	1,580,280	11,300
Total for Week	173,430	234,140	16,300	305,023	430,497	55,850	7,644,027	7,489,983	57,620

(See Explanatory Notes, page 22)

MEMBER AND NONMEMBER GROUPS' PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGES



**ODD-LOT STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE
FOR ODD-LOT ACCOUNTS OF ODD-LOT DEALERS AND SPECIALISTS**

Trade Date	Purchases by Customers from Odd-Lot Dealers and Specialists			Sales by Customers to Odd-Lot Dealers and Specialists			Customers' Short Sales	
	Number of Orders	Number of Shares	Market Value (Dollars)	Number of Orders	Number of Shares	Market Value (Dollars)	Number of Orders	Number of Shares
1953 Jan. 19	7,319	202,923	8,999,780	5,949	157,921	6,379,876	33	1,023
20	5,766	163,208	7,261,848	5,340	147,557	6,051,610	20	771
21	5,569	159,727	7,297,025	4,612	126,708	5,059,677	21	737
22	5,314	155,234	7,100,888	5,105	144,763	5,674,848	17	695
23	5,487	160,762	7,207,694	4,823	133,174	5,544,573	32	875
Total for Week	29,455	841,854	37,867,235	25,829	710,123	28,710,584	123	4,101
Jan. 26	7,046	201,130	8,307,194	6,143	167,068	6,640,958	28	860
27	5,945	174,761	7,840,636	5,546	153,741	6,074,048	26	758
28	6,135	180,983	8,135,712	5,446	156,844	6,159,569	30	996
29	6,162	183,022	8,058,461	5,917	167,655	6,551,342	29	944
30	6,595	196,930	8,594,214	6,076	171,675	6,841,474	24	737
Total for Week	31,883	936,826	40,936,217	29,128	816,983	32,267,391	137	4,295
Feb. 2	8,678	248,024	11,218,665	7,128	194,981	7,772,996	26	971
3	6,621	190,225	8,266,044	5,710	157,221	6,206,955	32	1,220
4	6,345	185,024	7,885,507	5,954	170,331	6,715,499	21	698
5	7,220	212,567	8,653,031	6,278	179,701	7,331,111	35	1,192
6	6,834	201,063	8,226,305	5,989	177,545	7,191,069	52	1,849
Total for Week	35,698	1,036,903	44,249,552	31,059	879,779	35,217,630	166	5,930
Feb. 9	7,673	219,378	9,336,909	7,561	216,930	9,069,845	31	1,055
10	5,874	171,564	7,578,846	4,977	135,814	5,408,359	18	663
11	5,089	146,990	6,533,417	4,580	131,560	5,414,981	17	650
12				EXCHANGE CLOSED				
13	6,235	178,098	8,197,656	5,530	153,748	6,228,011	22	810
Total for Week	24,871	716,030	31,646,828	22,648	638,052	26,121,196	88	3,178

(See Explanatory Notes, page 22)

ROUND-LOT AND ODD-LOT TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE FOR ACCOUNTS OF MEMBERS AND NONMEMBERS¹ (SHARES)

Trade Date	All Round-Lot Sales		Round-Lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-Lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales	
				Total	Short		Total	Short
1953 Jan. 12	356,185	5,310	35,205	32,715	2,760	3,000	3,550	100
13	497,960	6,200	47,025	39,210	1,200	9,500	6,400	0
14	381,450	6,500	30,175	48,715	1,700	6,150	7,200	0
15	546,465	5,925	39,475	44,870	1,975	14,630	16,750	0
16	516,555	5,600	46,385	53,635	2,800	19,500	17,800	200
Total for Week	2,298,615	29,535	198,265	219,145	10,435	52,780	51,700	300
Jan. 19	315,890	4,300	23,025	35,375	1,175	3,250	4,000	0
20	356,645	7,175	30,610	31,020	2,650	7,250	7,500	0
21	381,870	9,160	37,930	44,315	6,710	21,130	11,850	100
22	399,050	6,745	33,520	40,355	4,420	7,150	6,850	200
23	440,735	7,310	33,965	36,405	2,010	10,500	9,400	100
Total for Week	1,894,190	34,690	159,050	187,470	16,965	49,280	39,600	400
Jan. 26	516,060	6,710	49,585	53,330	4,585	13,700	5,500	200
27	354,800	3,020	32,325	37,585	1,920	2,400	7,000	500
28	428,495	8,485	28,780	50,415	4,160	7,200	7,800	0
29	487,570	4,100	44,555	42,280	2,200	15,500	11,400	0
30	485,385	5,100	37,180	41,225	3,450	10,500	12,600	0
Total for Week	2,272,310	27,415	192,425	224,835	16,315	49,300	44,300	700
Feb. 2	701,375	6,000	89,010	113,095	850	15,100	20,300	0
3	450,485	5,550	47,360	46,420	2,650	11,750	14,250	400
4	474,415	6,145	32,850	38,885	2,475	17,670	21,300	300
5	482,735	8,350	46,570	63,680	4,650	9,000	16,300	300
6	362,800	5,100	33,270	35,220	3,200	11,400	7,300	0
Total for Week	2,471,810	31,145	249,060	297,300	13,825	64,920	79,450	1,000

Trade Date	Other Member Round-Lot Transactions Initiated off the Floor			Round-Lot Transactions For Accounts of Nonmembers			Odd-Lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1953 Jan. 12	39,685	33,430	2,200	278,295	286,490	250	16,064	17,507	0
13	40,530	62,110	1,900	400,905	390,240	3,100	12,777	16,289	0
14	29,625	44,390	1,300	315,500	281,145	3,500	13,523	17,296	0
15	39,200	68,210	2,300	453,160	416,635	1,650	11,336	16,269	0
16	26,605	50,450	1,000	424,065	394,670	1,600	13,792	16,604	0
Total for Week	175,645	258,590	8,700	1,871,925	1,769,180	10,100	67,492	83,965	0
Jan. 19	18,000	32,300	1,400	271,615	244,215	1,725	13,321	15,707	0
20	31,360	24,515	2,925	287,425	293,610	1,600	12,857	15,223	0
21	36,520	38,375	550	286,290	287,330	1,800	12,337	16,243	0
22	22,250	46,875	1,625	336,130	304,970	500	12,379	15,701	0
23	26,155	47,380	3,200	370,115	347,550	2,000	11,906	14,483	0
Total for Week	134,285	189,445	9,700	1,551,575	1,477,675	7,625	62,800	77,357	0
Jan. 26	36,900	47,525	425	415,975	409,705	1,500	14,772	15,034	0
27	29,350	32,385	300	290,725	277,830	300	12,324	12,674	0
28	50,050	48,250	2,200	342,465	322,030	2,125	11,363	14,432	0
29	34,370	58,955	1,500	393,145	374,935	400	11,868	16,019	0
30	42,325	39,950	1,500	395,380	391,610	150	12,814	16,267	0
Total for Week	192,995	227,065	5,925	1,837,690	1,776,110	4,475	63,141	74,426	0
Feb. 2	46,120	70,400	1,800	551,145	497,580	3,350	20,072	25,350	0
3	27,300	49,320	2,400	364,075	340,495	100	18,020	20,540	0
4	30,875	45,385	1,100	393,020	368,845	2,270	15,066	20,370	0
5	28,900	44,325	1,300	398,265	358,430	2,100	17,669	20,228	0
6	18,035	30,675	1,800	300,095	289,605	100	14,568	26,916	0
Total for Week	151,230	240,105	8,400	2,006,600	1,854,955	7,920	85,395	113,404	0

(See Explanatory Notes, page 22)

**MANAGEMENT INVESTMENT COMPANIES
SECURITY TRANSACTIONS AND NATURE OF ASSETS**

ITEM	Total - 214 Companies		137 Open-end Companies		77 Closed-end Companies	
	1952 Fourth Quarter	1952 Third Quarter	1952 Fourth Quarter	1952 Third Quarter	1952 Fourth Quarter	1952 Third Quarter

Registrants' Sales and Purchases of Own Securities

Capital Stock						
Sales						
Number of shares	22,151,890	19,114,475	22,151,645	19,113,630	245	845
Net proceeds (dollars)	214,317,330	189,972,758	214,316,433	189,969,552	897	3,206
Purchases						
Number of shares	5,446,356	5,486,488	5,390,577	5,408,517	55,779	77,971
Net cost (dollars)	48,551,869	51,353,554	46,995,487	49,050,885	1,556,382	2,302,669
Balance ^{1/}						
Net sales -number of shares	16,705,534	13,627,987	16,761,068	13,705,113		
-net proceeds	165,765,461	138,619,204	167,320,946	140,918,667		
Net purchases-number of shares					55,534	77,126
-net cost					1,555,485	2,299,463
Punded Debt						
Sales						
Principal amount (dollars)	0	0	0	0	0	0
Net proceeds (dollars)	0	0	0	0	0	0
Purchases						
Principal amount (dollars)	185	6,415	0	0	185	6,415
Net cost (dollars)	185	5,960	0	0	185	5,960
Balance ^{1/}						
Net sales -principal amount			0	0		
-net proceeds			0	0		
Net purchases-principal amount	185	6,415	0	0	185	6,415
-net cost	185	5,960	0	0	185	5,960

Portfolio Changes during Period ^{2/}
(Thousands of dollars)

Purchases	332,113	303,921	290,433	263,901	41,681	40,020
Sales ^{1/}	233,327	165,944	182,576	130,249	50,751	35,695
Balance	+ 98,786	+ 137,977	+ 107,856	+ 133,652	- 9,071	+ 4,325

Nature of Assets at Close of Quarter
(Thousands of dollars)

Cash and cash items ^{3/}	188,430	176,234	133,443	119,510	54,987	56,724
Government securities	181,857	205,329	129,790	143,860	52,066	61,469
Securities of other investment cos.	416,032	392,714	6,228	8,932	409,803	383,782
Other securities	6,483,794	6,002,366	3,714,138	3,460,951	2,769,656	2,541,415
Other assets	4,627	5,025	327	339	4,300	4,686
Total assets	7,274,740	6,781,667	3,983,927	3,733,591	3,290,813	3,048,076

^{1/} Represents the excess of sales over purchases or purchases over sales.

^{2/} Excluding purchases and sales of Government bonds.

^{3/} Including receivables.

NOTE: The data in this table were obtained from quarterly reports filed pursuant to Section 13 or 15(4) of the Securities Exchange Act of 1934 and Section 30(b)(1) of the Investment Company Act of 1940. Such reports are filed by management investment companies registered under the latter Act, except companies which issue periodic payment plan certificates or which are sponsors or depositors of companies issuing such certificates. The reports are filed by fiscal quarters which in most cases correspond with calendar quarters. When a fiscal quarter is not a calendar quarter, the report is grouped with the calendar quarter in which the period ends. These data include all companies reporting for both the third and fourth quarters of 1952. Securities are generally reported at market value; in a few cases where in accordance with state laws securities are reported at cost, data have been adjusted to reflect approximate market value. Figures in this table may differ from figures which appeared in earlier issues of the Statistical Bulletin because of the receipt of amendments and additional reports, or because reports have not been received from some of the companies previously represented. A company, for the purposes of this report, shall be each fund which files separate reports with the Securities and Exchange Commission.

EXPLANATORY NOTES

SECURITIES OFFERINGS

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. Included in these tables are issues privately placed as well as issues publicly offered, and unregistered issues as well as issues registered under the Securities Act of 1933. The figures on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude securities which institutions had contracted to purchase but which had not been taken down during the period covered by the statistics.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables captioned "Effective Registrations Under the Securities Act of 1933" which appear quarterly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) issues sold through continuous offering, such as securities of open-end investment companies and employee-purchase plans, are excluded; and (3) issues are entered in the offerings statistics as of the actual date of public offering, which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of the Federal, state, and local governments; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933. Dates of offering of issues in the latter category are taken from letters of notification filed by the issuers, and although actual offering dates are frequently changed, the statistics are not revised because only small amounts are involved.

Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts.

Issues classified as privately placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to ultimate investors are treated as publicly offered.

The chief sources of the data in these tables are the financial press and documents filed with the Commission. Data for offerings of state and municipal securities are from totals published by The Commercial and Financial Chronicle through 1951, and The Bond Buyer beginning January 1952; unlike the other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

EXPLANATORY NOTES

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

The tables presented in this issue, "Underwriters of Issues Offered for Cash Sale or Exchange" and "Managers of Underwriting Groups Offering Issues for Cash Sale or Exchange", show the participations of individual firms in the underwriting and in the management of underwriting, respectively, of issues registered under the Securities Act of 1933 which were offered in the year covered. The data represent, for these offerings, the amounts reported on the effective date of registration or, in the case of a competitive bid, on the date the amendment became effective. In the case of an offering to security holders shown as "underwritten" the amount reflects the entire amount of the offering at the subscription price rather than the part not taken by the security holders. The term "underwritten" is used in the restricted sense of investment bankers agreeing to purchase a designated amount of securities for resale as distinct from a commitment to use their best efforts to sell for the issuer. In the underwriting tables, bonds are valued at face amount, while stock is carried at initial offering price. All registered issues which are underwritten by investment bankers are included, whether new issues - for cash sale or exchange of other securities - or secondary distributions. In the case of co-management, the dollar amount of the issue is divided between the firms serving as co-managers. The number of issues shown opposite each firm in the "Co-manager" column will not add to the total shown opposite "All firms" since more than one firm is necessarily involved in co-management.

Data on underwriters and managers are presented quarterly in the same form as the annual data.

The data in tables on EFFECTIVE REGISTRATIONS, published quarterly in other issues of the Bulletin, cover all registrations which have become fully effective under the Securities Act of 1933 during the period covered. They incorporate the terms of the offering indicated at the time they become fully effective. Issues registered for sale through competitive bidding are entered as of the date the post-effective amendment reporting the price and terms of offering becomes effective.

The dollar amount is based on the initial offering price. However, in the absence of a known offering price, the dollar amount is based on the market price as of the date of effective registration.

There are included data on both new and secondary issues registered for cash sale, exchange of outstanding securities and all other purposes designated.

Dollar amounts which have been rounded to thousands will not necessarily add to totals shown.

EXPLANATORY NOTES

THE SECURITIES EXCHANGES

Market Value and Volume of Sales

Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except in United States Government issues. These have been excluded since March 1944 because they are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Most exchanges' reports for a given month cover transactions cleared during the calendar month; clearances occur for the most part on the fourth day after that on which the trade actually was effected.

SEC Indexes of Weekly Closing Stock Prices

Each of the SEC stock price indexes is a weighted index of weekly closing prices of selected common stocks on the New York Stock Exchange related to the average weekly closing prices of such stocks in 1939. The weights used are the number of shares outstanding. Base values are adjusted for changes in outstanding shares whenever necessary. The groups represented include all industries which accounted for at least one percent of either the volume or value of common stock trading on the New York Stock Exchange in 1949. The active stocks thus chosen within each group give a coverage of at least 65% of volume or value of trading in the stocks of each industry in 1949. A more detailed explanation of the methods of computation and a list of stocks in the present series may be obtained upon request. Back data by weeks since January 1939 are also available.

Round-lot and Odd-lot Stock Transactions

Total round-lot sales reported in these tables include all stock sales effected in round-lots, but they exclude transactions in rights and warrants. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange the unit of trading for most stocks is 100 shares; some less active stocks have a 10-share unit. On the American Stock Exchange the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares.

Total round-lot sales effected on the New York Stock Exchange are consistently larger than the round-lot volume reported on the ticker of that exchange, inasmuch as the ticker or "reported" volume fails to include certain types of round-lot transactions ordinarily amounting to from 5 to 10 percent of round-lot sales on that exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and warrants and fails to include certain classes of round-lot stock transactions.

Short sales in these tables include only those short sales which are restricted under the rules; "exempt" short sales are included in total sales.

The term "members" includes regular and associate exchange members, their firms, and their partners, including special partners.

On the New York Stock Exchange, the transactions of specialists in stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot account are included with round-lot trades of odd-lot dealers in the succeeding item. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

On the American Stock Exchange, round-lot transactions of specialists in the stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

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